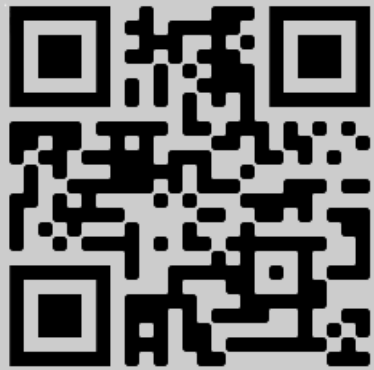


For more information  
on Wheatland County:

Visit our Economic  
Development  
webpage.



## New Municipal Non-Residential Tax Incentive



242006 RGE RD 243  
Wheatland County, AB T1P 2C4  
wheatlandcounty.ca  
wc@wheatlandcounty.ca  
40-934-3321  
(general inquiries)



## Investor Tax Incentive

Wheatland County has a favourable municipal non-residential tax incentive for businesses who invest a minimum of \$10 Million in assessable improvements and/or machinery and equipment (M&E).

- Threshold of \$10 Million capital invested in non-residential or \$20 Million in machinery and equipment, (excludes land investment).
- 40% reduction in municipal non-residential tax for 3 years.
- Applies to new construction and substantial expansions.
- Applies from first fully-taxable year.

### Example Scenario 1

Proposal to build a distribution warehouse

- 10-acre site with large warehouse.
- Land value of \$2 Million.
- Construction cost of building of \$11 Million.
- Assessable improvement of \$10.35 Million.
- Municipal mill rate (illustration with 2021 non-residential) of 8.5211.
- Estimated municipal property tax for 2021 year of \$106,087.70.
- Estimated savings in tax of \$105,832.05 over 3 years.

### Example Scenario 2

Proposal to build a processing plant

- 15-acre site with processing plant.
- Land value of \$3 Million.
- Construction cost of project of \$20 Million for non-residential and machinery and equipment (M&E).
- Assessable improvements increase of \$11.995 Million (total of non-residential and machinery and equipment [which has preferential assessment calculation]).
- Municipal mill rate (illustration with 2021 non-residential) of 8.5211
- Estimated total municipal property tax per for 2021 year of \$102,210.59.
- Estimated savings in tax of \$122,652.72 over 3 years.

For more information on the Wheatland County municipal non-residential tax incentive please scan the code to the right.

