

Invest Alberta Corporation Investment Incentives



Alberta Agri-processing Investment Tax Credit

Alberta Agriculture 12% tax credit

New Agri-processing tax credit to be launched in Spring 2023. The Agri-processing Investment Tax Credit provides a 12 per cent non-refundable tax credit against eligible capital expenditures for corporations investing \$10 million or more to build or expand agri-processing facilities in Alberta.

Agrilnnovate Program

Agriculture and Agri-Food Canada repayable contributions

The Agrilnnovate program provides repayable contributions for projects that aim to accelerate the commercialization, adoption and/or demonstration of innovative products, technologies, processes or services that increase agri-sector competitiveness and sustainability.

Canadian Agricultural Partnership

Agriculture and Agri-Food Canada & Alberta Agriculture and Forestry

In Alberta, the Canadian Agricultural Partnership commits to the same level of investment from federal and provincial governments as Growing Forward 2 which is \$406 million towards strategic initiative programs over five years. This investment is cost shared between federal-provincial (60:40) governments and will be invested in programs and initiatives for Alberta's agriculture agri-food and agri-products based industry.





Alberta Petrochemicals Incentive Program (APIP)

Alberta Energy petrochemical manufacturing grants

10-year long market-based program that offers grants to petrochemical manufacturing projects in Alberta including petrochemicals, fertilizers, hydrogen, and fuel plants. The projects must use natural gas, natural gas liquids, or petrochemical intermediaries such as ethylene, propylene, benzene etc. in the manufacturing of its own products. Grants worth 12% of a project's eligible capital costs will be issued to companies after projects are operational.

Accelerating Hydrogen Challenge

Emissions Reduction Alberta

Alberta's abundant natural gas and renewable electricity resources make the province one of the world's lowest-cost producers of hydrogen, a clean energy carrier that produces no greenhouse gas (GHG) emissions. The Accelerating Hydrogen Challenge will invest up to \$25 million to build a strong pipeline of hydrogen technologies across the province's value chain including hydrogen production, storage, transmission, and end-use. Accelerating Hydrogen funding call will invest in later-stage pilot, demonstration, and first-of-kind projects. The deadline for applications is Friday, September 22, 2023 at 5:00 p.m. MDT.





Alberta Methane Emissions Program (AMEP)

<u>Technology Innovation and Emissions Reduction (TIER)</u> multi-year funding

The Alberta Methane Emissions Program (AMEP) is a \$17-million program funded by the Technology Innovation and Emissions Reduction (TIER) system. The AMEP is a multi-year funding program that focuses on 3 components: Alternative Fugitive Emissions Program (Alt-FEMP) Proposals, Data Management and Analytics and Technology Development Trials.

Energy Savings for Business

Emissions Reduction Alberta (ERA) cost savings

Energy Savings for Business will help eligible Alberta businesses reduce emissions, decrease operating costs, grow their operations, and become more competitive, while creating skilled jobs and boosting economic recovery.

Technology Funding

Emissions Reduction Alberta (ERA) investment funding

ERA is investing in a diverse portfolio of transformative, sustainable technologies that reduce GHG emissions and position Alberta for success in a lower emissions economy.





Partnership Intake Program

Emissions Reduction Alberta (ERA) leverage funding

Working with Trusted Partners across the Canadian innovation ecosystem creates a unified approach to reducing greenhouse gas (GHG) emissions and securing Alberta's lower carbon success. The Partnership Intake Program allows ERA to evaluate proposed projects referred by Trusted Partners, organizations with rigorous, fair, and transparent processes comparable to ERA's.

Sustainable Development Technology Canada (SDTC)

SDT Canada funding

SDTC finds, funds and fosters Canadian companies that are developing, demonstrating and commercializing new technologies with the potential to transform Canada's environmental and economic prosperity.





Alberta Digital Traction

Alberta Innovates up to \$50,000

The Alberta Digital Traction pilot program (Alberta-DT) provides funding for small- and medium-sized Alberta enterprises (SMEs) that rely on software development as core to one or more of their products and/or services and intends to rapidly scale in the global marketplace to accelerate their revenue growth. With the guidance of an Alberta-based entrepreneur program's business coach, eligible applicants can apply for up to \$50,000 paid directly to the applicant to cover eligible expenses required to complete the milestones developed to achieve traction.

Alberta Innovation Vouchers

Alberta Innovates up to \$100,000

Micro vouchers are aimed to help Alberta's small- and medium-sized enterprises in the technology and knowledge-based sector hire a service or product provider to advance their technology closer to commercialization. Eligible applicants can apply for up to \$10,000, paid directly to the service provider, to cover eligible expenses charged by the service provider.

Source: National Bank of Canada, March 2023





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Product Demonstration Program

Alberta Innovates up to \$150,000

This program is designed to de-risk the commercialization process by providing funds and coaching to qualified high potential, high growth, technology Alberta small and medium-sized enterprises (SMEs) to enter into a partnership with a potential client to conduct a pilot demonstration to trial and prove the technical and business merits of their product. Qualified SMEs may be eligible for up to \$150,000 in funding over a maximum one-year term.

Source: Alberta Living Wage Network, November 2022





Product Scale Up Pilot Program

Alberta Innovates up to \$100,000

The program is a grant of up to \$100,000 for one year for qualified SMEs to hire a product associate with expertise in developing, commercializing, and scaling digital technology using a product management model.

R&D Associates Program

Alberta Innovates up to \$67,500 per year

Alberta's high potential, high growth, technology, and knowledge-based small and medium-sized enterprises (SMEs) may be eligible for up to \$67,500 per year for one year to enable them to employ in-house professional research and development capability, to advance the Technology Readiness Level and accelerate new product commercialization.





Canada - Alberta Job Grant

Federal-Provincial Partnership cost-sharing for employee training

The Canada-Alberta Job Grant (CAJG) is a federal-provincial partnership under which Alberta employers and government share the cost of training new and existing employee to address skill deficits and increase their knowledge and skills to meet the needs of Alberta's changing economy. The CAJG can help fund training for new, current, or potential future employees.

Commercialization Associate Program

Alberta Innovates commercialization professional funding

The Commercialization Associate understands business fundamentals and practices, applying knowledge of industry, as well as market and business trends to prioritize commercialization activities. These activities include, but are not limited to, manufacturing analysis and planning, advanced product validation, exploring new market opportunities, marketing, sales, financial strategies, and business development activities. This program is designed to fund SMEs to employ a commercialization professional, for one year.





Film and Television Tax Credit (FTTC)

Government of Alberta 20-30% tax credit

The Film and Television Tax Credit (FTTC) offers a refundable Alberta tax credit certificate on eligible Alberta production and labor costs to corporations that produce films, television series and other eligible screen-based productions in the province. Applicants may apply for either a 22% or 30% tax credit certificate.

Innovation Employment Grant (IEG)

Alberta Treasury Board and Finance refundable tax credit

The Innovation Employment Grant (IEG) is a refundable tax credit that a qualified corporation may deduct from tax otherwise payable for a taxation year. In general, the IEG is equal to 8 per cent of the lesser of the corporation's eligible expenditures in respect of scientific research and experimental development (SR&ED) carried out in Alberta after December 31, 2020, and the corporation's maximum expenditure limit for the year. The corporation will be eligible to claim an additional amount equal to 12 per cent of any such amount more than a base amount. A corporation's base amount is determined by calculating the corporation's average eligible expenditures for the two preceding taxation years.

Source: CBRE 2022 Scoring Tech Report





Accelerated Investment Incentive

Government of Canada 50% increase capital cost allowance

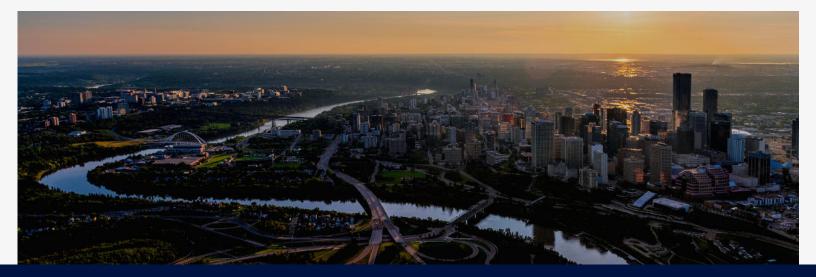
A 50% increase in the available Capital cost allowance deduction for property acquired after November 20, 2018, that becomes available for use before 2024.

National Research Council of Canada Industrial Research Assistance Program (NRC IRAP)

National Research Council of Canada advisory services and funding The National Research Council of Canada Industrial Research Assistance Program (NRC IRAP) provides advice, connections, and funding to help Canadian small and medium-sized businesses increase their innovation capacity and take ideas to market.

Strategic Innovation Fund (SIF)

Innovation, Science and Economic Development Canada (ISED) project funding The Strategic Innovation Fund's (SIF) objective is to spur innovation for a better Canada by providing funding for large projects (over \$10 million in requested contribution).





Scientific Research and Experimental Development (SR&ED) Program

Canada Revenue Agency (CRA) 15-35% tax credit

The Scientific Research and Experimental Development (SR&ED) Program uses tax incentives to encourage Canadian businesses of all sizes and in all sectors to conduct research and development (R&D) in Canada. These tax incentives come in three forms: an income tax deduction, an investment tax credit and, in certain circumstances, a refund. Eligible SR&ED work will result in your investment tax credit being at least 15% and can be as much as 35% of qualified SR&ED expenditures. Any unused investment tax credits can be carried back 3 years or forward 20 years and apply them against tax payable for other years.

Business Scale up & Productivity (BSP)

Prairies Economic Development Canada leverage funding

The BSP offers repayable, interest-free funding to high growth businesses that are scaling up and producing innovative goods, services, or technologies. This program seeks to help businesses accelerate their growth & scale-up, improve productivity and increase competitiveness in both domestic and international markets. No start-ups, no businesses pre-revenue. Applicants must submit Expression of Interests.



Source: CBRE 2022 Scoring Tech Report



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